

SUPERIOR-GREENSTONE DISTRICT SCHOOL BOARD

Report No: 32
Date: May 26, 2014

TO: Chair and Members of the
Superior-Greenstone District School Board

FROM: Dianne Williams

SUBJECT: 2013/2014 Interim Report No. 2

**STRATEGIC
PRIORITY:** Responsible Stewardship of Resources

Background

As outlined in a Report to the Board in September 2013, the purpose of the interim financial reports is to provide management and the board of trustees with a clear understanding of the status of the current year's budget versus actual expenditures to date, and an outlook for the remainder of the year.

Current Situation

The attached report covers the period from September 1 to March 31, 2014 and is the second report for the 2013/2014 school year. [Go to Interim Report Information Charts](#)

Administrative Summary

The report entitled, 2013/2014 Interim Report No. 2 is presented to the Board for information.

Respectfully submitted,

Dianne Williams
Manager of Accounting Services

Superior-Greenstone District School Board

for the period ended March 31, 2014

Provincial Grants	32,705,580	32,758,959	53,379	0.2%
Other	3,913,995	4,155,448	241,453	6.2%
	<u>36,619,575</u>	<u>36,914,407</u>	<u>294,832</u>	<u>0.8%</u>

(includes other pupils)

JK -3	315.50	327.25	11.75
4-8	<u>408.00</u>	<u>398.00</u>	<u>-10.00</u>

Teachers	134.3	134.5	0.2
Non-Teacher	<u>110.2</u>	<u>119.2</u>	<u>9.0</u>

Pupils of the Board
Other Pupils

- Grant increase is largely due to increased enrolment for second semester offset by reduced Q&E grant as a result of teachers higher on the grid being replaced by staff that are lower on the grid.
- Revenue for First Nation EAs has been reflected above. It was not previously budgeted.
- Amortization costs have increased from budget due to improved information from finalization of financial statements for the previous year.
- Snow removal/utility costs have to increased and additional funds have been allocated to OH&S.
- Change in PSAB Surplus is from change in the actuary valuation of Employee Future Benefits.
- For compliance purposes, we are projecting a surplus of \$18,617.
- Retirement payments are being funded from our current grants.

- Total board enrolment is up by 30.25 ADE.

- Teachers are up .20 FTE due to College supported SWAC program.
- Non-teachers are up due to increased coordinator positions funded by grants, First Nation EA's and additional MNHS admin position.
- Non-Classroom is up .60 FTE due to increased custodial/clerical staff.